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Understanding the World Economy

Tony Cleaver
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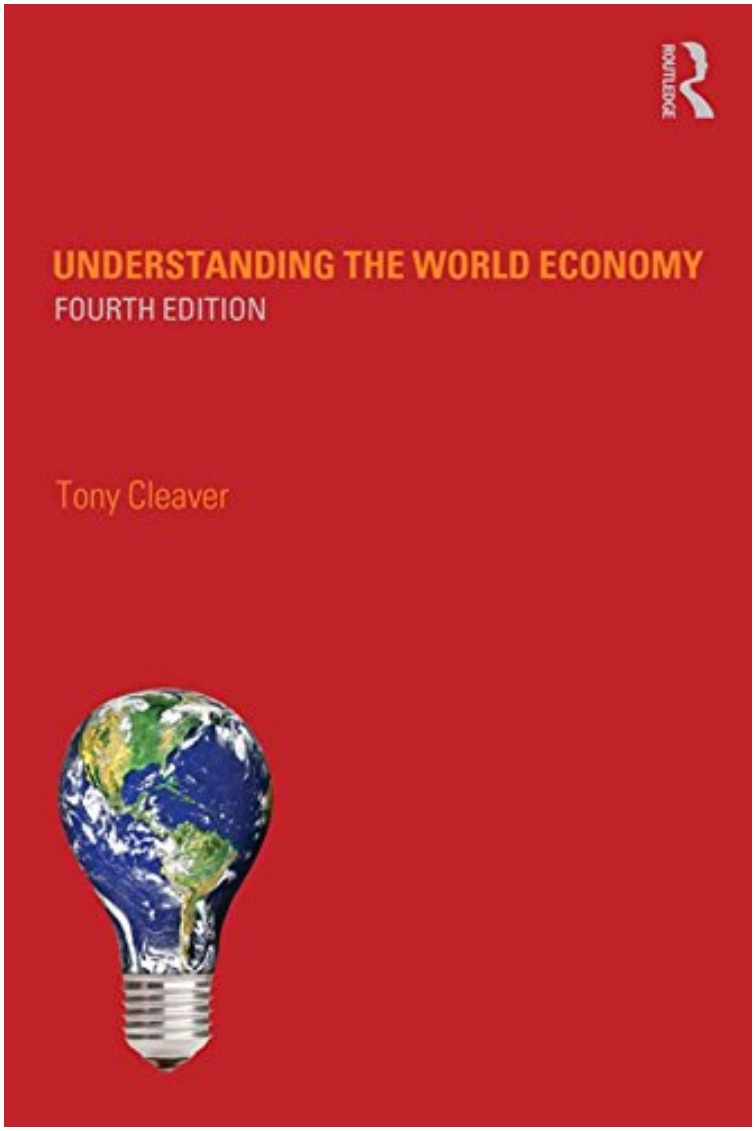

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Tony Cleaver : Understanding the World Economy before purchasing it in order to gage whether or not it would be worth my time, and all praised Understanding the World Economy:

3 of 3 people found the following review helpful. Great book for non-economistsBy Pedro ReyesThis book is a great read and easy to follow for non-economists. Includes mind maps that explain the concepts of economics and finance. Does not go to much in depth in each topic as each topic can basically be a class within itself. But for someone wondering what economics is like the chapters in this book can give one a pretty good picture as to what one would study in a basic undergraduate college.

This fourth edition of Understanding the World Economy will continue to provide the reader with the clearest guide available to the global economic scene.Since the last edition was published in 2006, enormous changes have taken place. The world economy has been in upheaval with the biggest financial crash and ensuing recession since the 1930s; with a global re-ordering of economic power relations; with widespread demonstrations by those left behind; with divergent views about where Europe is heading; with a growing scarcity of essential resources; with increasing international terrorism and with increasing concerns of environmental degradation and climate change. To embrace such urgent issues, this text is an almost entirely rewritten version of earlier editions. Tony Cleaver takes a long look at the evolution of market systems and how they have liberated peoples on one side of the globe and yet driven others into debt, depression and despair. He analyses causes and consequences, and discusses (and sometimes dismisses) economic theories.Topics covered include:Why crashes occurWhat causes some countries to grow and others to stagnateWhether the Euro can surviveThe economic underpinnings of terrorismThe dangers of climate changeThis book takes the student through the major characteristics of the global economy in jargon-free non-technical language. Chapter summary diagrams and a wealth of boxes and tables make this an essential introduction for undergraduates and A-level students, as well as the casual reader.

About the AuthorTony Cleaver is Visiting Lecturer at the Universidad de los Andes and at Universidad Nacional in Bogotaacute;, Colombia. He is the author of Economics: The Basics, also published by Routledge.