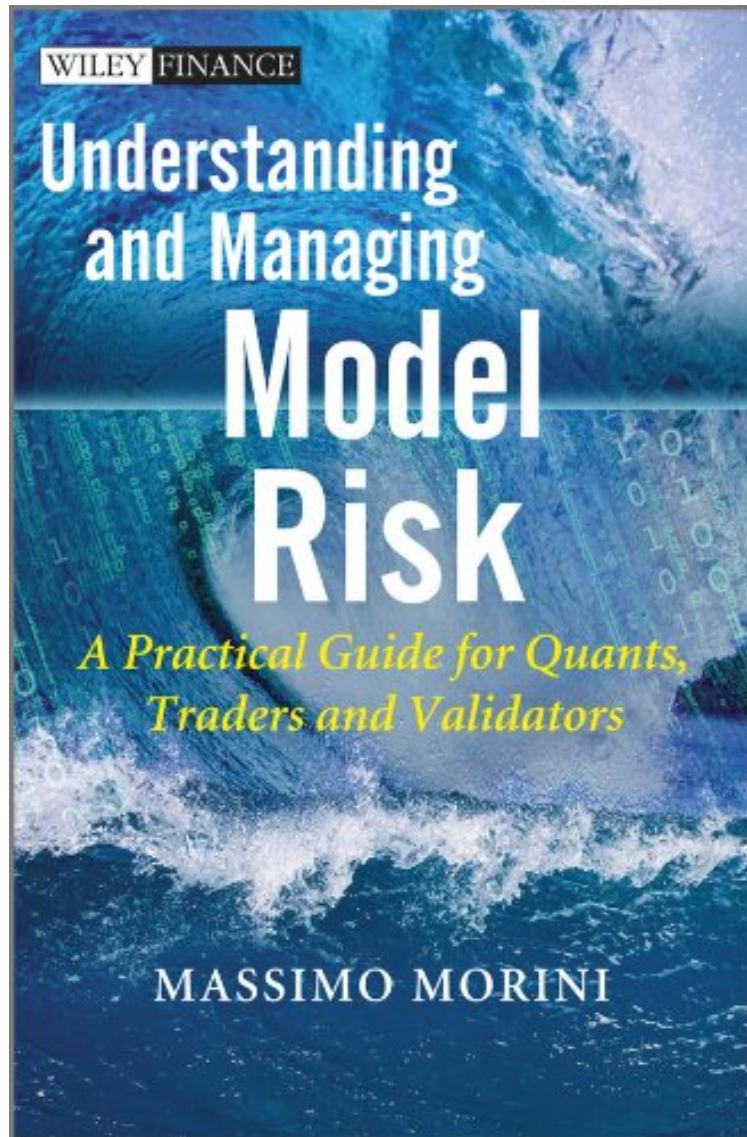


Understanding and Managing Model Risk: A Practical Guide for Quants, Traders and Validators

Massimo Morini

**Download PDF / ePub / DOC / audiobook / ebooks*



DOWNLOAD



READ ONLINE

#757029 in eBooks 2011-10-20 2011-10-20 File Name: B005YX4V NK | File size: 35.Mb

Massimo Morini : Understanding and Managing Model Risk: A Practical Guide for Quants, Traders and Validators before purchasing it in order to gauge whether or not it would be worth my time, and all praised Understanding and Managing Model Risk: A Practical Guide for Quants, Traders and Validators:

A guide to the validation and risk management of quantitative models used for pricing and hedging Whereas the majority of quantitative finance books focus on mathematics and risk management books focus on regulatory aspects, this book addresses the elements missed by this literature--the risks of the models themselves. This book starts from regulatory issues, but translates them into practical suggestions to reduce the likelihood of model losses, basing model risk and validation on market experience and on a wide range of real-world examples, with a high level of detail and precise operative indications.