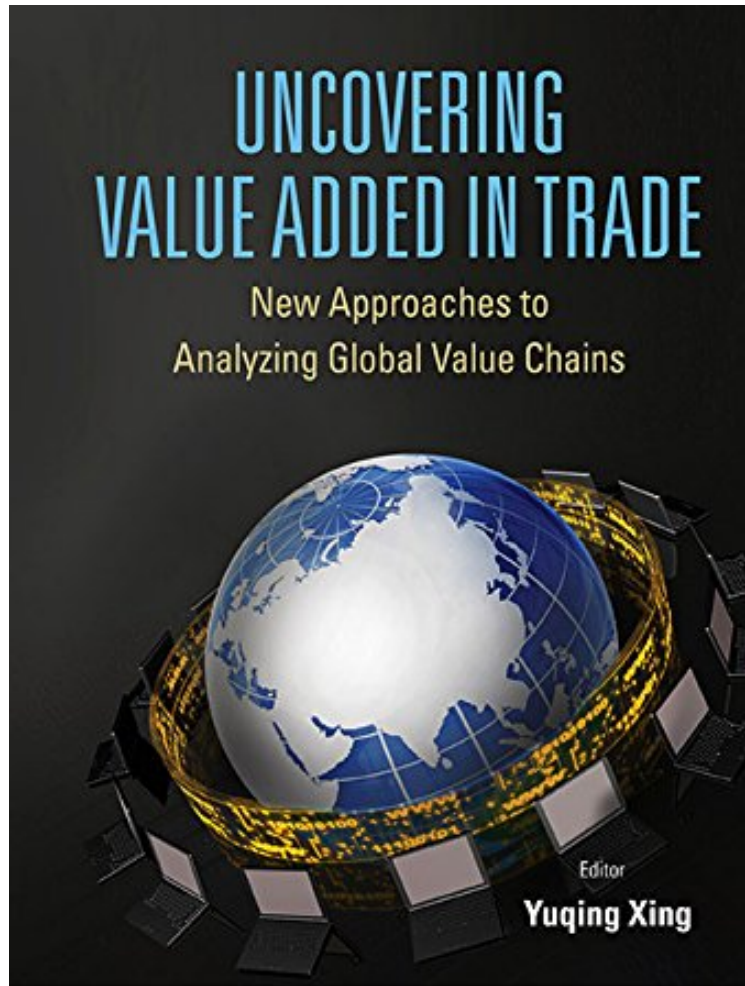


Uncovering Value Added in Trade:New Approaches to Analyzing Global Value Chains

Xing Yuqing

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Value chain trade has challenged economic implications of conventional trade statistics and transformed bilateral trade relationships into multilaterals. Conventional trade statistics exaggerate trade volumes and bilateral trade imbalances.

It is imperative to measure trade in value-added and examine trade relations in the context of global value chains. This book is a collection of research papers on new approaches to measure trade in value added and the role of global value chains in modern international trade. It introduces the input output method for measuring trade and a direct approach for measuring the domestic value added of the People's Republic of China — the center of global assembly. In addition, it shows how to analyze trade relations in the context of global value chains.

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About the Author Yuqing Xing is the Director of the Capacity Building and Training Department of the Asian Development Bank Institute (ADBI) in Tokyo, Japan. Prior to joining ADBI in September 2011, he was a professor of economics and the director of the Asian Economic Policy Program of the National Graduate Institute for Policy Studies (GRIPS) in Tokyo, where he was the chief architect of the executive training program, Japan-IMF Macroeconomic Seminar for Asia. He has also held positions at the International University of Japan, the United Nations University World Institute for Development Economics Research as well as the Institute of Advanced Studies, and the National University of Singapore. Dr Xing's research focuses on international trade, FDI, exchange rates, and regional economic integration in Asia. He has published numerous articles in international refereed journals. His published research on the iPhone and the Sino-US trade balance has been discussed widely in the mainstream media, challenging conventional views on bilateral trade statistics and instigating a reform of trade statistics. He earned his bachelor's and master's degrees from Peking University and received a PhD in economics from the University of Illinois at Urbana-Champaign.