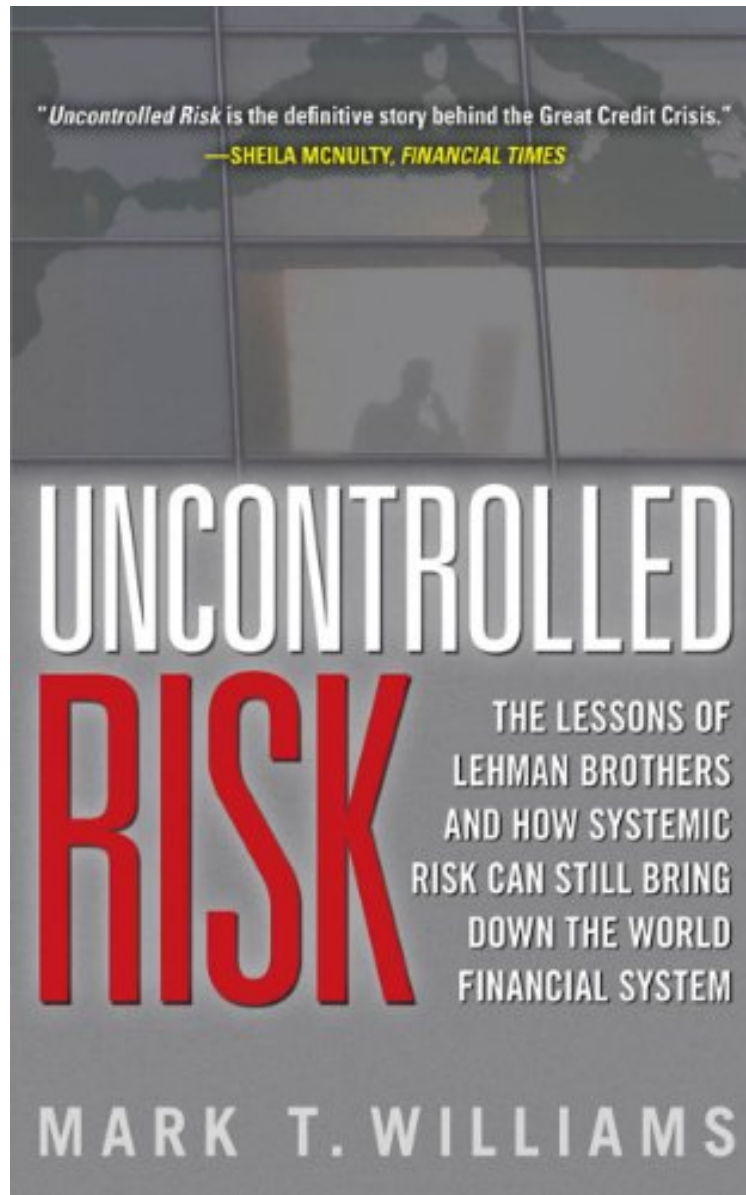


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Uncontrolled Risk: Lessons of Lehman Brothers and How Systemic Risk Can Still Bring Down the World Financial System (General Finance Investing)

Mark Williams

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Uncontrolled Risk is a comprehensive and accessible account of the financial crisis, and a great read for anyone who wants to learn about the crisis, why it happened, and what it means for our financial system. It leaves everything up to the facts (that is, until the end), illustrating the long progression to the way the financial markets are today, and provides all the objective context one would need to form an opinion on where the system went wrong. If you are someone who is looking for a place to start, or even looking for another book to learn more about the financial crisis, this is the book you want to read.

Why was Lehman ignored when everyone else was bailed out? A risk advisor for top financial institutions and top B-school professor, Mark Williams explains how uncontrolled risk toppled a 158-year-old institution, using this story as a microcosm to illuminate the interconnection of the global financial system, as well as broader policy implications. This story is told through the eyes of an experienced risk manager and educator in a detailed and engaging way and provides the reader with a complete summary of how a savvy company with sophisticated employees and systems could have gotten it so wrong.