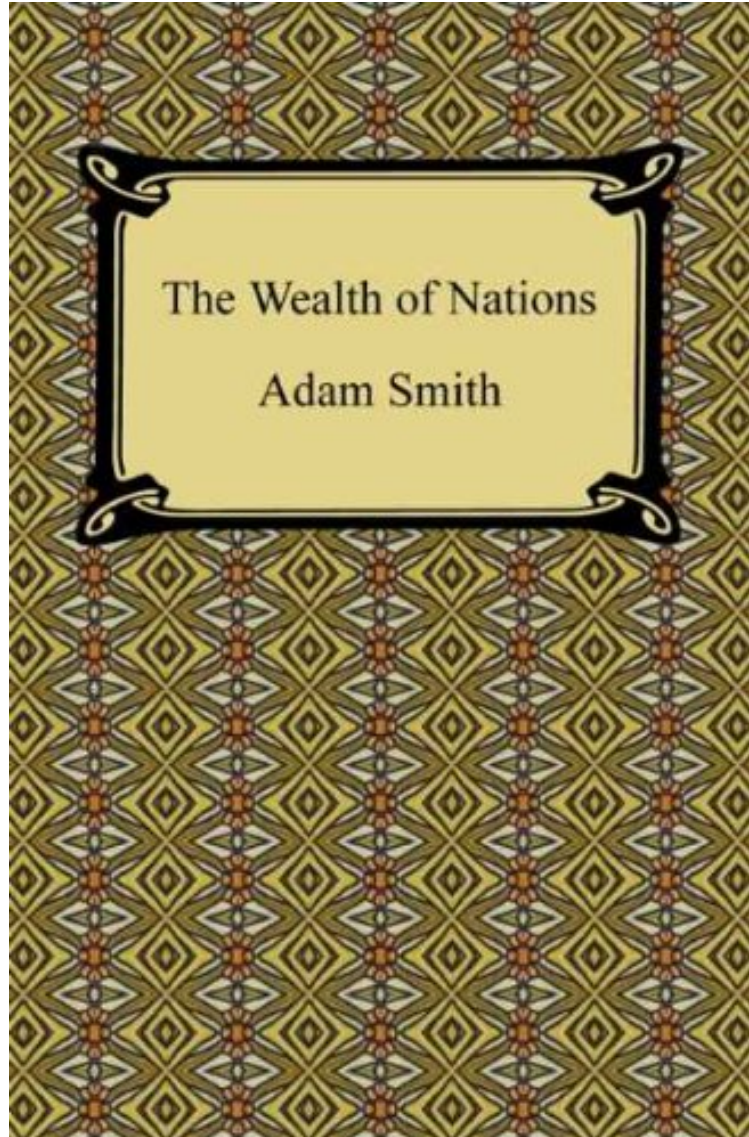


The Wealth of Nations

Adam Smith

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Adam Smith : The Wealth of Nations before purchasing it in order to gage whether or not it would be worth my time, and all praised The Wealth of Nations:

0 of 0 people found the following review helpful. This is a slightly annoying edition to readBy John RThis is a slightly annoying edition to read. They went off the rails with excessive footnotes and sidebar text that rarely add insight and just get in the way of reading the core text. If there was ever a book that doesn't need useless filler to increase page count, this is it. Binding is also jacked up from factory on a section of pages causing some letters to be cut off.0 of 0 people found the following review helpful. The Wealth of Nations by Adam SmithBy Frank E. SissonThis book is a

classic! Hard to read with sentences as long as a paragraph, but one of the first books on local and global economics. It is written from the perspective of Adam Smith in 1776, who was living in England about the time that Scotland became more industrious and competitive with England. At that time, the main economic issues were agriculture, simple manufacturing, landlords and banking. Smith had a vision of the world that involved trading by sea transportation with faraway places like America, China, India and the Middle East. In order to survive, businesses needed a profit and profit came to those who understood costs, pricing and transportation along with supply and demand. Banking was on the gold and silver standard, but had its problems with meeting the needs of the customers. Monarchs played a significant role in regulating banking and commerce. It is interesting to compare that time with the present time. We have not progressed sufficiently today to say that we have the local and world economy under control. 0 of 0 people found the following review helpful. I particularly enjoyed the chapter on Religious institutions near the end of ...By perry manAdam Smith's magnum opus and what is called the first modern work of economics. Smith is cited as the father of modern economics and is still among the most influential thinkers in the field of economics today. What an incredible snapshot of the World economy in the 18th century. Not just Britain, but all of Europe, China, India, and the colonies. The book is loaded with historical content. I particularly enjoyed the chapter on Religious institutions near the end of the book. It is a very long read and there are a lot of statistics and details that are quite obsolete.

The foundation for all modern economic thought and political economy, "The Wealth of Nations" is the magnum opus of Scottish economist Adam Smith, who introduces the world to the very idea of economics and capitalism in the modern sense of the words. Smith details his argument in the following five books: Book I. Of the Causes of Improvement in the productive Power of Labour, Book II. Of the Nature, Accumulation, and Employment of Stock Introduction, Book III. Of the Different Progress of Opulence in Different Nations, Book IV. Of Systems of Political Economy, and Book V. Of the Revenue of the Sovereign or Commonwealth; which taken together form a giant leap forward in the field of economics. A product of the "Age of Enlightenment", "The Wealth of Nations" is a must read for all who wish to gain a better understanding of the principles upon which all modern capitalistic economies have been founded and the process of wealth creation that is engendered by those principles.