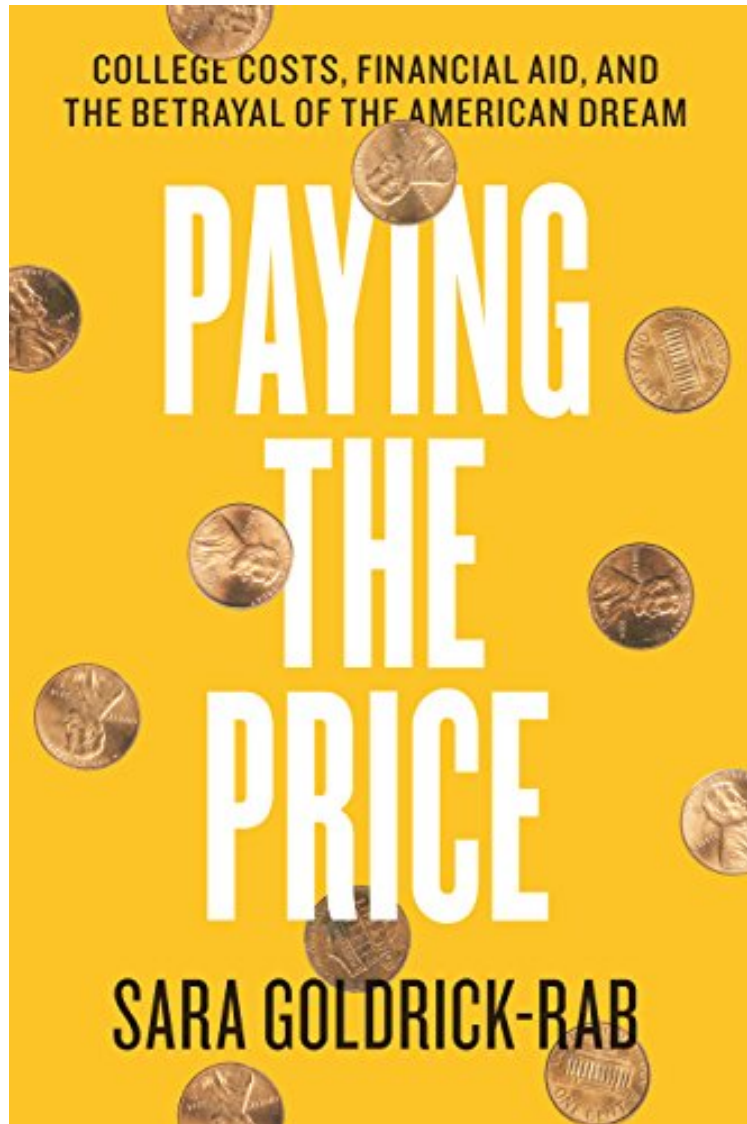


(Pdf free) Paying the Price: College Costs, Financial Aid, and the Betrayal of the American Dream

Paying the Price: College Costs, Financial Aid, and the Betrayal of the American Dream

Sara Goldrick-Rab

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Sara Goldrick-Rab : Paying the Price: College Costs, Financial Aid, and the Betrayal of the American Dream before purchasing it in order to gage whether or not it would be worth my time, and all praised Paying the Price: College Costs, Financial Aid, and the Betrayal of the American Dream:

7 of 7 people found the following review helpful. This one book can stop the stormBy Andy H.We in higher education have been talking about and feeling the impact of the "perfect storm" (decreased state and federal funding, increased tuition and fees, and more need for college degrees) for almost two decades. We have tinkered around the issues with

technology, various business models, and financial aid processes without much success. I think it's time we try something other than tinkering. Dr. Goldrick-Rab's recommendations in this book are insightful and based on evidence, so let's stop tinkering and fix the issues. We have many of the answers in this book. As Dr. Goldrick-Rab writes, "We, as a society, recognize that a person without a high school degree can hardly survive in the United States, so we do not attach a price to public high school (hellip;). Yet when it comes to college, we charge even the very poorest among us as much as \$15,000 a year." We as a nation can do better than this -- we must. This one book can stop the storm.² of 2 people found the following review helpful. Scholarly and engagingBy Susan R. SingerSara Goodrick-Rab and colleagues six year longitudinal study of low income students making their way through the financial maze of college completion is a must read for anyone concerned about the future of higher education. Her data-rich analysis situates the work in the changes in state and federal policy over a half a century and how decreasing state funds to our public institutions means that it is no longer feasible for students to work and pay their way through college. She challenges many assumptions about why low income students do not complete college and offers a way forward. A practical, clear-eyed vision for how our nation can benefit from the talent of all who aspire to obtain a college degree, regardless of family background and socio-economic status.² of 2 people found the following review helpful. Very important bookBy Accidental TexanBought this for a higher education finance course last semester. Hands down this is one of the best books I've read recently, and something probably every administrator and politician should be required to read. Very well written and interesting, if not a bit depressing.

If you are a young person, and you work hard enough, you can get a college degree and set yourself on the path to a good life, right?Not necessarily, says Sara Goldrick-Rab, and with *Paying the Price*, she shows in damning detail exactly why. Quite simply, college is far too expensive for many people today, and the confusing mix of federal, state, institutional, and private financial aid leaves countless students without the resources they need to pay for it.Drawing on an unprecedented study of 3,000 young adults who entered public colleges and universities in Wisconsin in 2008 with the support of federal aid and Pell Grants, Goldrick-Rab reveals the devastating effect of these shortfalls. Half the students in the study left college without a degree, while less than 20 percent finished within five years. The cause of their problems, time and again, was lack of money. Unable to afford tuition, books, and living expenses, they worked too many hours at outside jobs, dropped classes, took time off to save money, and even went without adequate food or housing. In many heartbreaking cases, they simply left school;not with a degree, but with crippling debt.Goldrick-Rab combines that shocking data with devastating stories of six individual students, whose struggles make clear the horrifying human and financial costs of our convoluted financial aid policies.America can fix this problem. In the final section of the book, Goldrick-Rab offers a range of possible solutions, from technical improvements to the financial aid application process, to a bold, public sector-focused "first degree free" program. What's not an option, this powerful book shows, is doing nothing, and continuing to crush the college dreams of a generation of young people.

"Honestly one of the most exciting books I've read, because [Goldrick-Rab has] solutions. It's a manual that I'd recommend to anyone out there, if you're a parent, if you're a teacher, if you're a student."