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Steven Rattner

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OVERHAUL

AN INSIDER'S ACCOUNT OF THE
OBAMA ADMINISTRATION'S EMERGENCY
RESCUE OF THE AUTO INDUSTRY

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RATTNER

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Steven Rattner : Overhaul: An Insider's Account of the Obama Administration's Emergency Rescue of the Auto Industry before purchasing it in order to gauge whether or not it would be worth my time, and all praised Overhaul: An Insider's Account of the Obama Administration's Emergency Rescue of the Auto Industry:

15 of 16 people found the following review helpful. Ok BookBy amr88This book is ok. Nothing great but not horrible.He wasted a lot of ink using details that don't matter. Such as who was setting where and what clothes they

wore. Also he seems childish taking cheap shots at various people. On page 277 he is talking about some of Chrysler's improvements and mentions the Dodge STRATUS which is not even produced anymore. Maybe he meant the Avenger, which would be correct, but I wonder if he even knew this. He appears arrogant but what else would you expect from someone with his background? I recommend this book though. I plan on reading the other books regarding the industry so it will be interesting to compare to this one. I don't believe everything he wrote in the book but most is probably valid.

0 of 0 people found the following review helpful. View of a 35 year Ford Worker By Michigan Reviewer I worked for Ford for 35 years and was fortunate enough to retire a year before things went terribly wrong in Detroit. I wasn't there to witness events first hand, but as a long time veteran of the industry I found Steve's book fascinating. I especially enjoyed his outsider perspective and his candid comments on the personalities involved. Although, I believe that many of his impressions of the industry and those that struggled with its complexity everyday are not completely correct, I nevertheless found his business sense and fresh eyes insight quite refreshing. Part of the charm of the book is his willingness to simply tell us directly what he saw and thought as events unfolded. He's not afraid to give us his thoughts on all the players: government officials, auto executives, union officials and bankers. It's a large complex industry so I found it quite amusing that he and his team thought they could learn about the Auto Industry in a one day visit to Detroit. Nevertheless the trip made a great story. And what the Executives showed him on that day spoke volumes about their understanding (or misunderstanding) of their business and their present dire situation. The book doesn't pretend to be anything more than one person's view of events. But it's a fascinating story. According to Mr. Rattner it is "one of the few actions taken by the administration that, at least in my opinion, can be pronounced an unambiguous success." He adds, "Detroit should count itself lucky." On that last point there can be no doubt.

0 of 0 people found the following review helpful. A good read for political junkies or for car guys/gals - but a must read for those who are both! By Duane EI bought the book as a 'car guy' after having read Lutz's "Car Guys vs. Bean Counters." As I read it I came to appreciate it for the insights into the process the administration went through to finally decide what to do. (It also afforded an additional perspective on Lutz himself as his book touched on some of the chronology covered in "Overhaul.") There were precious few easy decisions involved. Rattner is a pretty good writer, obsessive in the way one might expect (or even desire) a numbers guy to be. He seems to have struggled mightily with wanting to do well by the country; he felt it a good faith duty, a chance to make a positive difference, an opportunity to exercise his patriotism. I found this account especially relevant having read it in the wind up to this year's Presidential election. A *good* read for political junkies or for car guys/gals - but a *must* read for those who are both!

A uniquely informed investigative account of one of the biggest financial crises of President Obama's early administration. During his first year in office, President Obama faced the possibility of more than a million lost jobs as GM and Chrysler headed for financial ruin. He joined forces with Treasury Secretary Tim Geithner and economic advisor Larry Summers in a historic government intervention to keep these two auto-industry giants afloat, working against a ticking clock and fielding vocal opposition from free market champions along the way. It's from this vantage point that former New York Times financial journalist Steven Rattner witnesses a new administration's grace under pressure in the face of gross corporate mismanagement—a scenario rich in hard-earned lessons for managers and executives in any industry.