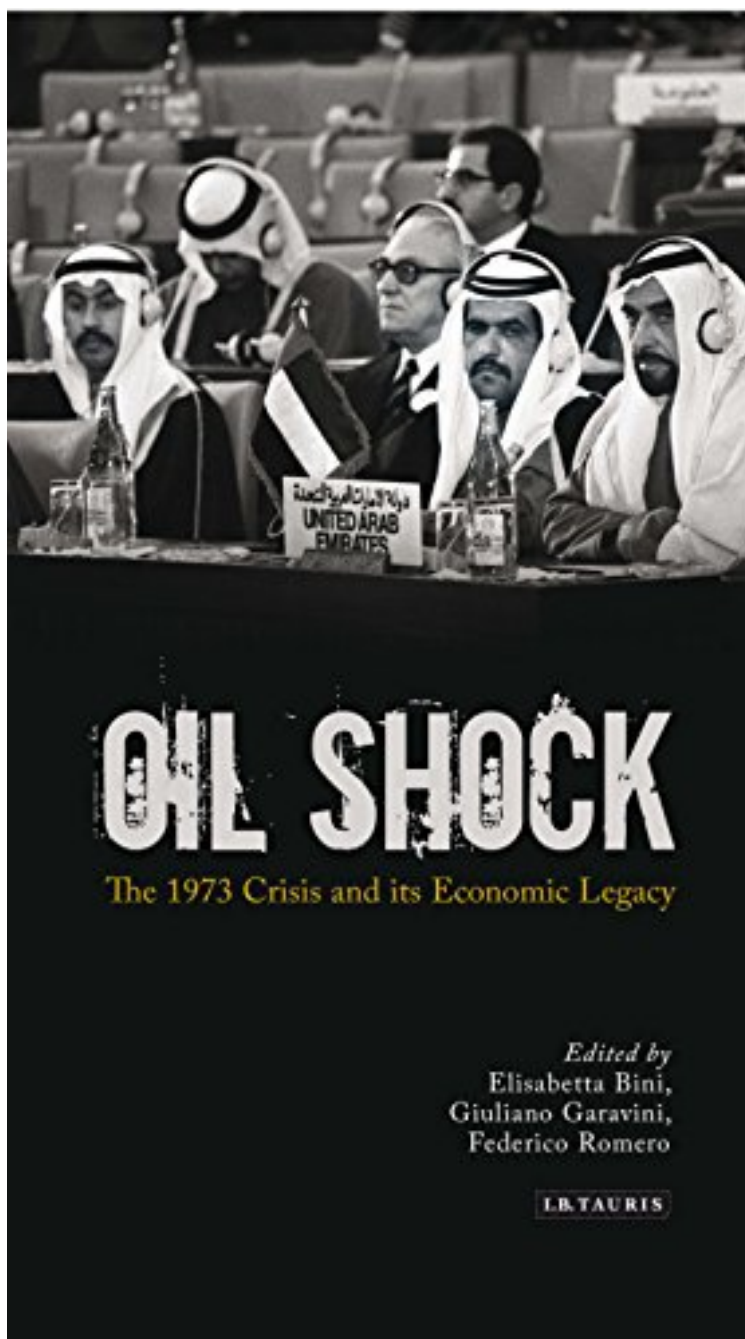


[E-BOOK] Oil Shock: The 1973 Crisis and its Economic Legacy (International Library of Twentieth Century History)

Oil Shock: The 1973 Crisis and its Economic Legacy (International Library of Twentieth Century History)

Elisabetta Bini, Giuliano Garavini
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'Oil Shock' of 1973 - the shift from the era of low-priced oil to the era of high-priced oil - was a turning point in the history of the 20th century. This book provides an analysis of the crisis and its global political and economic impact. It features contributions from a range of perspectives and approaches, including political, economic, environmental, international and social history. The authors examine the origins of the 'oil revolution' for oil-producing countries, as well as the far-reaching effects on oil and international energy markets, international relations and the global economy; and the long term effects on the Cold War, Soviet energy policies and decolonization. In doing so, they provide a detailed picture of one of a defining event of the last century, an event that set the framework for the changes that have led to the quite different energy scenario of today.

'The legacies of the oil price increases of the 1970s have never quite stopped unfolding, and continue four decades later to affect us in diverse ways. *Oil Shock* offers a timely and panoramic survey of the origins and consequences of 1973 at a time when oil, the politics of oil, and the Middle-east are once again back in the headlines.' - Gopalan Balachandran, Professor of International History and Politics, The Graduate Institute Geneva; "This superb collection of essays provides a comprehensive analysis of the 1973 Oil Crisis. Relying on a rich archival research and examining the multiple drivers, facets and reverberations of the crisis, the volume offers important information and insightful interpretations on a pivotal moment in the history of modern international relations. This is essential reading for anyone interested in the 1970s, the Cold War, and the origins of the current global energy regime." - Mario Del Pero, Professor of International History, Science Po Paris; "This book provides an important and valuable contribution to the understanding of the oil shock in 1973 and its long lasting consequences." - Einar Lie, Professor of Economic History, University of Oslo; "Fifty years down the line, the key factors that gave rise to the First Oil Shock (the Middle East in flames, the dearth of "easy oil") are still with us, and yet this anniversary was passed over in near total silence in both the media and academia. This valuable book is the crystallization of the commendable effort on the part of a group of Italian academics to make sure that hard questions about the First Oil Shock continue to be asked." - Juan Carlos Buoe, Research Fellow, Oxford Institute for Energy Studies
About the Author
Elisabetta Bini is Research Fellow at the University of Rome. She was a Max Weber Postdoctoral Fellow at the European University Institute in Florence and holds a PhD in Modern History from New York University. Giuliano Garavini is Research Fellow at the University of Padua and Senior Fellow at New York University Abu Dhabi. He is the author of *After Empires: European Integration, Decolonization and the Challenge from the Global South, 1957-1986*.