Notes On The Theory Of Choice

David Kreps
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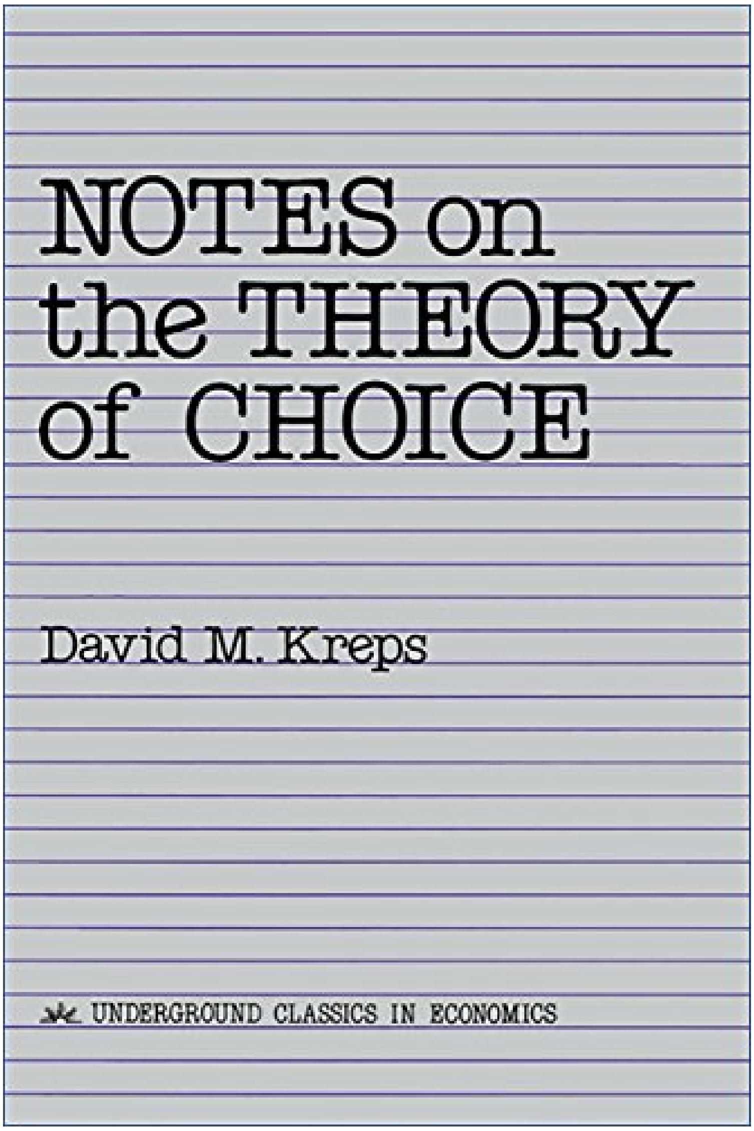

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David Kreps : Notes On The Theory Of Choice before purchasing it in order to gage whether or not it would be worth my time, and all praised Notes On The Theory Of Choice:

0 of 0 people found the following review helpful. Five StarsBy Customernice book18 of 19 people found the following review helpful. Useful, concise, requires some backgroundBy A. WakefieldI think this book certainly deserves its good reputation as a primer on the variations and developments of utility theory. It must be noted that the book requires a fair amount of mathematical background that students coming to choice theory from non-economic backgrounds might not have. The book may be almost inscrutable if you are not ready to think mathematically about choice an aren't familiar with mathematic-decision speak. To that reader, I would refer you to a book called "Thinking

and Deciding" by Jonathan Baron and/or the Psychology of Judgment and Decision Making by Scott Plous. For a reader with a psychology background such as myself, those were much gentler introductions, although the material in this book is worth mastering if you want to do serious work in the field of decision making research.1 of 1 people found the following review helpful. Very goodBy jacobKreps is awesome, I recommend this for anyone interested in game theory/decision theory. It is good for anyone studying the social sciences

In this book, Professor Kreps presents a first course on the basic models of choice theory that underlie much of economic theory. This course, taught for several years at the Graduate School of Business, Stanford University, gives the student an introduction to the axiomatic method of economic analysis, without placing too heavy a demand on mathematical sophistication.The course begins with the basics of choice and revealed preference theory and then discusses numerical representations of ordinal preference. Models with uncertainty come next: First is von Neumannndash;Morgenstern utility, and then choice under uncertainty with subjective uncertainty, using the formulation of Anscombe and Aumann, and then sketching the development of Savage's classic theory. Finally, the course delves into a number of special topics, including de Finetti's theorem, modeling choice on a part of a larger problem, dynamic choice, and the empirical evidence against the classic models.

About the AuthorDavid M. Kreps is the Paul E. Holden Professor of Economics in the Graduate School of Business, Stanford University.