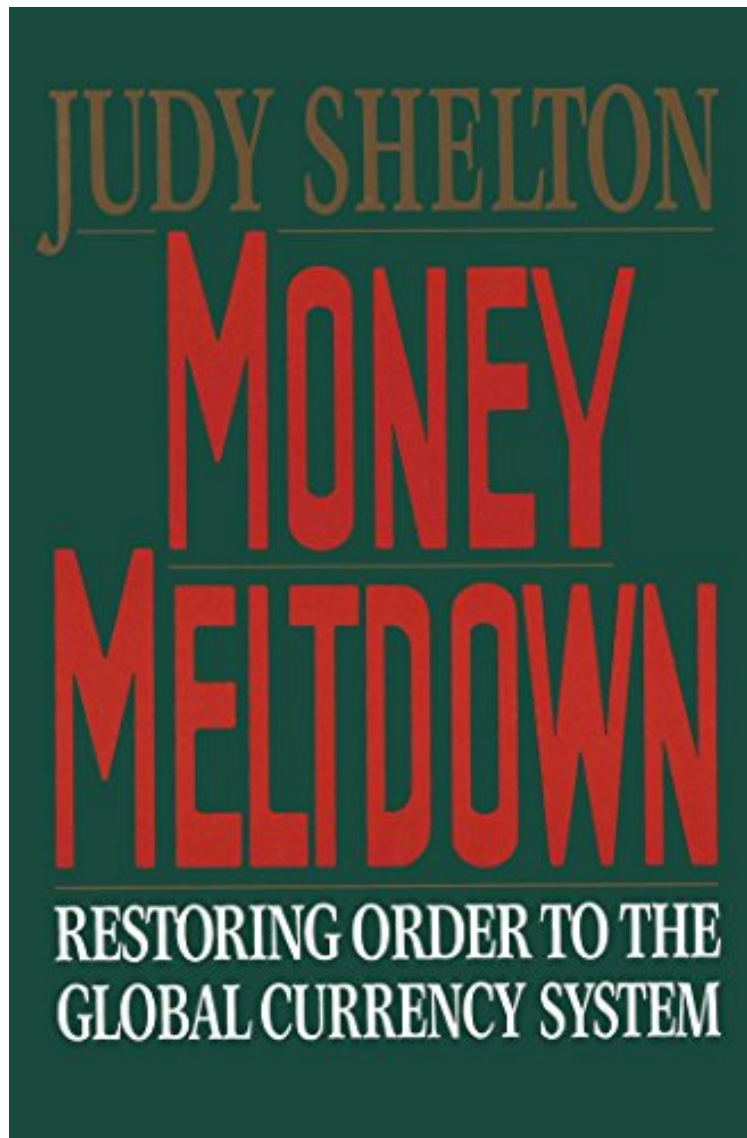


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Money Meltdown

Judy Shelton

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Judy Shelton : Money Meltdown before purchasing it in order to gage whether or not it would be worth my time, and all praised Money Meltdown:

0 of 0 people found the following review helpful. Insightful and influential: a US policy blueprint?By Roger BassAn insightful view of global monetary economics that seems even more relevant now than when written. It is that, all the more, given the author's apparent influence in the new US administration (if not yet a formal role, beyond the Transition Team).10 of 12 people found the following review helpful. More US citizens need to read this bookBy Karl ThompsonFirst, the only reason I did not give this 5 stars is because I think the book could have been more concise. I don't fault Ms Shelton for this as much as I do her editor.That said, her points are well made. She starts off with the

"Legacy of Bretton Woods". Then discusses (at length) both what conditions were like in many of the countries at the time as well as what went wrong and why Nixon finally removed this country from the modified gold standard of Bretton Woods (by the way, Paul Volker was heavily involved with this decision according to Shelton.) I for one appreciated the well documented, scholarly history lesson. The 4th chapter titled "Theory vs Reality" discusses 4 currency theories: dirty float, pegged rates, hard currency and private currency. She discusses strengths and weaknesses of all the systems. The book concludes with recommendations. She covers both what she thinks is the best monetary system and how to implement it. I won't tell you what she suggests. But I'll say this - the book was last updated in 1998, and given what has happened (I'm writing this in Nov. 2008) since that time, it's too bad the powers that be, didn't listen to this lady. 0 of 0 people found the following review helpful. A book that needs to be on every bookshelf. By Freedom P. I read this book years ago. It was an "early adopter" on this topic and the author showed a lot of courage at the time to write what is only today hitting the mainstream media; and then it's propagandized when it does. There are more current reads on this topic, however, this book remains the only one I know of that directly speaks to how the major world governments get together each year to rig global currency floors and ceilings so that the term "floating" is a misnomer. True, the book is a bit of a scholarly read, but don't let that deter you. You woke up one morning to life as usual and ended the day with two major financial structures in NY on the ground (9/11). In the coming decade, you'll have a repeat of that with the exception that you'll find our economy severely in the toilet and go to bed at the beginning of the next Great Depression that will last 20-30 years. Pay attention to these scholarly reads. You won't see this stuff on Fox News or CNN. Blessings to all! (Just to qualify my comment let me add about myself: Degrees in engineering, business, and finance. A retired corporate CFO. It helps to know who's writing these things)

In this analysis, Shelton calls for a unified international monetary regime; a new Bretton Woods; to lay the foundation for worldwide stability and prosperity in the post-Cold War era. Despite worldwide rhetoric about free trade and the global economy, the leading economic powers have done little to address the most insidious form of protectionism; the inherently unstable international monetary system. In outlining steps toward a new world monetary structure, Judy Shelton elevates the needs of individual producers; who actually create wealth in the global economy; over the programmes of governments.