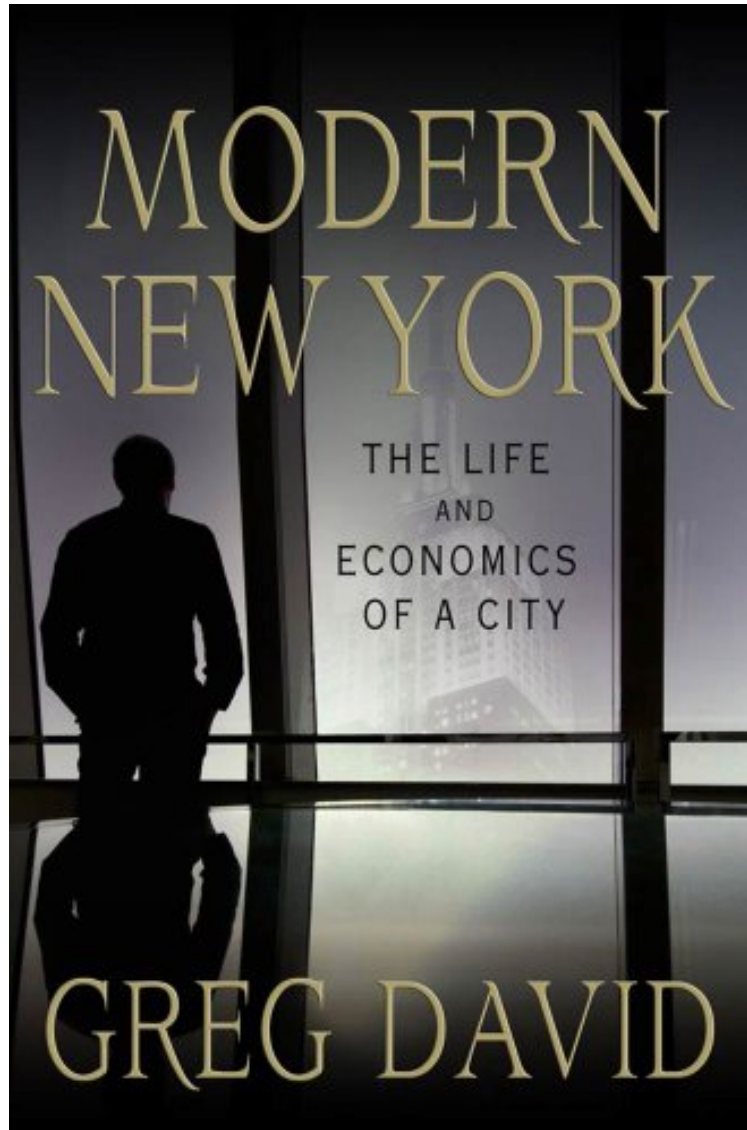


Modern New York: The Life and Economics of a City

Greg David

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Greg David : Modern New York: The Life and Economics of a City before purchasing it in order to gage whether or not it would be worth my time, and all praised Modern New York: The Life and Economics of a City:

0 of 0 people found the following review helpful. Great bookBy Scott RI had to read this for a class on economic development. Last night we had the author come to speak to us, wow, what a mistake. His book is excellent, well researched, very well written and easy to read.The book chronicles the history of NYC since 1965 because as David said to us "I had to do Lindsay, he was a joke, clueless, how could I not write about him?" This was the high point of the talk but not the book. David describes the Guilliani administration as cleaning up the city at a tipping point and heaps great praise on Bill Bratten for his crime reduction strategy. His description of Guiliani during his presentation

"he is a jerk."Great book despite the author.0 of 0 people found the following review helpful. From New York, New York to An Empire State of MindBy Fred Cheyunki"Modern New York" by Greg David provides a helpful portrait of the United States' largest metropolitan area. In the book, the author describes the major modern mayoral eras (i.e. Lindsey/Beame, Koch, Dinkins, Giuliani, and Bloomberg) and the trends in key industries (e.g. manufacturing, finance, health education, hospitality tourism, film TV and technology) during those periods. He shows how New York has gone from having primarily an industrial base in the post World War II period to a diverse service economy heavily influenced by the securities industry (aka "Wall Street").According to David, the employment numbers for these key industries during the major mayoral eras provide the most useful means for illustrating important trends that reveal the development of modern New York to date-----see particularly Chapter 16, "The End of the New York Era?" where he alludes to the peaks and the valleys of such a graph. (The author's remarks inspired this reviewer to summarize the text by preparing several charts and tables making use of information from the book as well as other sources of labor statistics and business information. These kinds of visuals might be a welcome supplement in further editions.)The author illuminates his text with vivid narrative and examples providing an enlightening story for readers, including key players and related anecdotes. He also raises questions about which era New York will be like in the coming years. Read this book to see how what has gone around might come around again.0 of 0 people found the following review helpful. Great summer readBy chulas_friendIf you are a Wall Streeter wondering if it is time to "sell in may and go away" this book will widen your horizon to the longer term multi-year and even multi-decade cycles. It is a fascinating account of the ebb and flow of New York and its relationship with Wall Street. Modern New York is also great companion to Robert Caro's The Power Broker because it shows how, in the year's after Robert Moses, New York has been shaped more by finance than public works.

The economic history of New York is filled with high-stakes drama and big figures. In Modern New York, renowned economist and political commentator Greg David tells the story of the metropolis's financial highs and lows since the 1960s. He takes a hard look at how Wall Street came to dominate the economy in the years following the wrenching decade of the Fiscal Crisis and how New York's high finance roller coaster came to affect the entire city and the world. He tackles the major controversies over real estate development, the growth of inequality, the role of immigration and the prospects for diversification. In addition Modern New York profiles the business and political leaders at the forefront of today's economic issues, as well as the average people who benefit from (and are the casualties of) the structure and cycles of this hub's capricious economy. From covert breakfasts with Wall Street heads to profiles of people like the brilliant but complex economic development artist Dan Doctoroff, Modern New York features all sorts of characters with big personalities and big wallets, from Donald Trump to Michael Bloomberg.This book takes readers on a journey to understanding the machinery and people as well as the spirit of New York. With its many great stories and applicability to other metropolises such as London, Singapore, Sydney, or Hong Kong, it will be relevant to readers around the world..