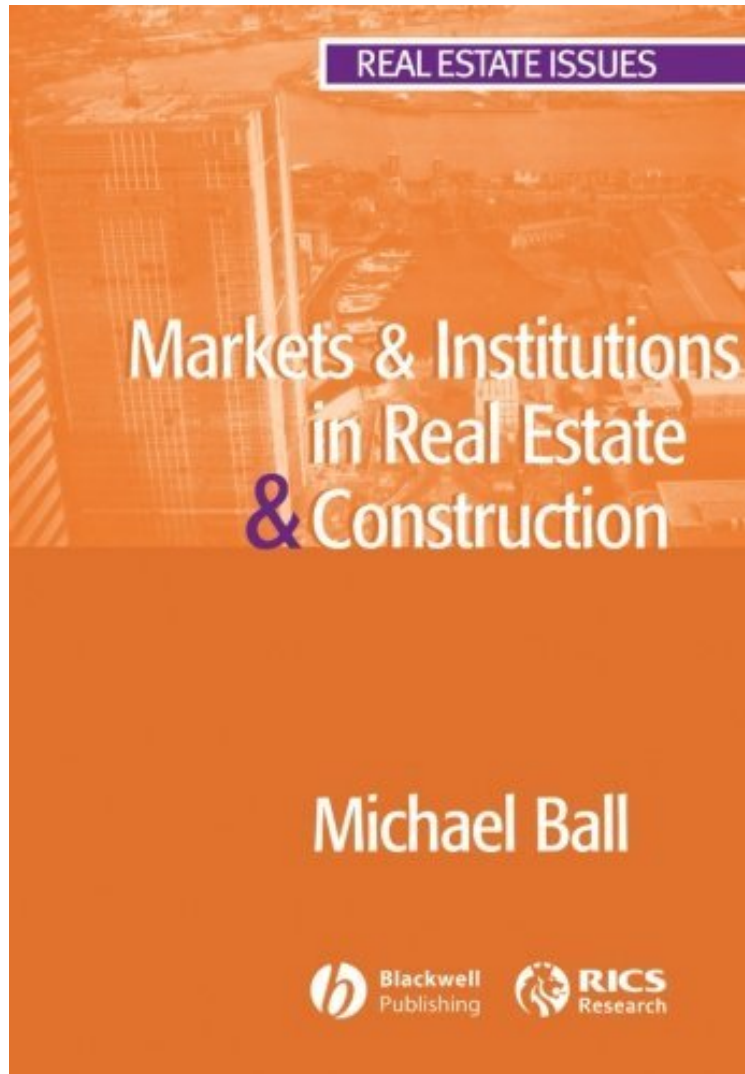


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Markets and Institutions in Real Estate and Construction (Real Estate Issues)

Michael Ball

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development and construction tend to be separate subjects in the literature. But construction is an inevitable part of any property development process and so has a major influence on the institutional structure of development. Markets Institutions in Real Estate Construction argues that these structures are best explained as a series of modern economic theories, based on competition and current production technologies. offers focus and breadth, and deal with controversial debates economic arguments made accessible through a non-technical writing style presents long-run international comparison of property market behaviour reflects internationalisation of property and construction markets

From the Back CoverThe book explains why the real estate and construction industries are organised in the ways they are and then relates those characteristics to long-term market behaviour. It covers market dynamics - supply and demand; the interaction of property development and construction ndash; and examines institutions and market structures. Real estate development and construction tend to be separate subjects in the literature. But construction is an inevitable part of any property development process and so has a major influence on the institutional structure of development. Markets Institutions in Real Estate Construction argues that these structures are best explained as a series of modern economic theories, based on competition and current production technologies. offers focus and breadth, and deal with controversial debates economic arguments made accessible through a non-technical writing style presents long-run international comparison of property market behaviour reflects internationalisation of property and construction markets About the AuthorMichael Ball is Professor of Urban and Property Economics, Department of Real Estate and Planning, The University of Reading Business School