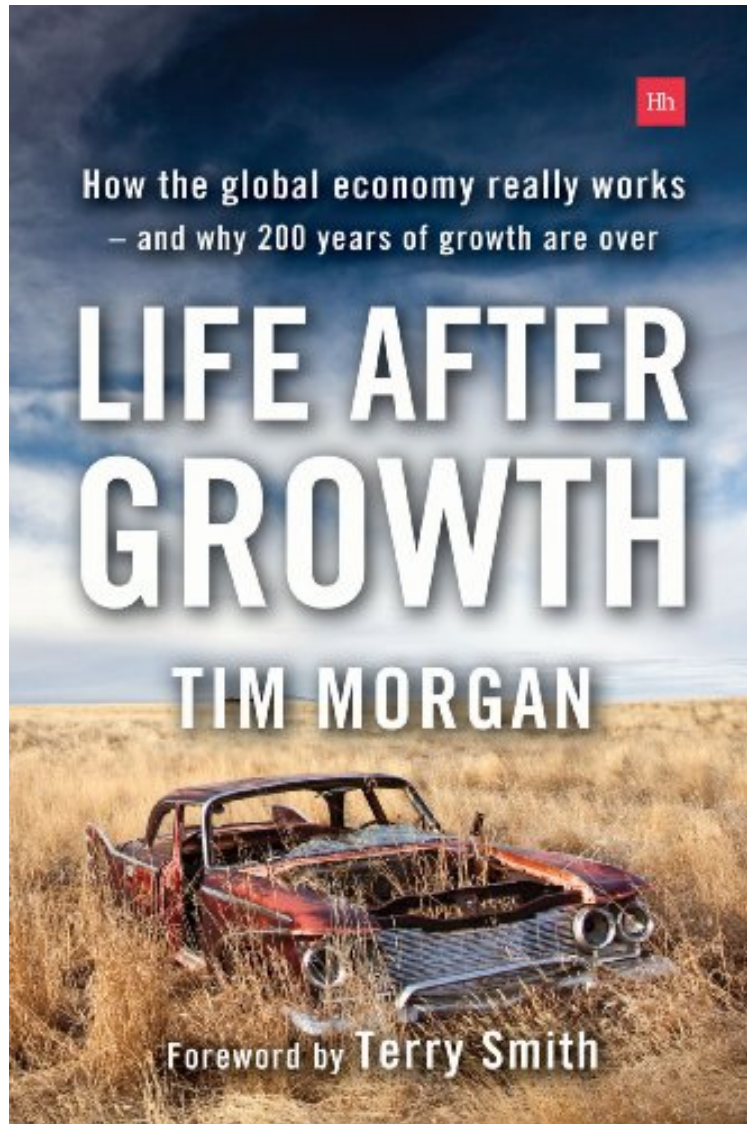


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## Life After Growth: How the global economy really works - and why 200 years of growth are over

*Morgan Tim*

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**Morgan Tim : Life After Growth: How the global economy really works - and why 200 years of growth are over** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Life After Growth: How the global economy really works - and why 200 years of growth are over:

8 of 8 people found the following review helpful. Good Overview  
By Amy Crawford  
If you are new to the idea of "peak everything" and its implications, this is an excellent book to read. It clearly and concisely covers the issues, without a lot of emotional baggage. It doesn't try to "convert you" so much as to point out the connections. I wish there

had been more on possible 'post growth' paths.... Life After Growth! Then it would have earned 5 stars!!!0 of 0 people found the following review helpful. Very insightful and well explainedBy O\_JayI found the analysis both compelling and very well explained. Pity nobody seems to be taking much notice, but if the author is correct then this is just the beginning of this story.0 of 0 people found the following review helpful. EconomicsBy Donna L. PetersonIt was a Good book on the world economy. This could be considered as a doomsday book. Really enjoyed it.

Why, years after the banking crisis, is the global economy still mired in recession and burdened by enormous debts? Why have the tried-and-tested economic policies of the past failed us this time?In Life After Growth, leading City analyst Tim Morgan sets out a ground-breaking analysis of how the economy really works. Economists are mistaken, he argues, when they limit their interpretation of the economy to matters of money. Ultimately, the economy is an energy system, not a monetary one.From this, it follows that we need to think in terms of two economies, not one - a 'real' economy of work, energy, resources, goods and services, and a parallel, 'financial' economy of money and debt. These two economies have parted company, allowing the financial economy to pile up promises that the real economy cannot meet.Starting with the discovery of agriculture, Tim Morgan traces the rise of the economy in terms of work, energy and resources. The driving factor, he explains, has been cheap and abundant energy. As energy has become increasingly costly to obtain, the potential for prosperity has diminished, to the point where growth in the real economy has ceased.An immediate problem is that our commitments - including debt, investments and welfare promises - cannot be honoured, which means that we can expect the financial system to be wracked by value destruction. At the same time, we need to adapt to a future in which prosperity can no longer be taken for granted.#lifeaftergrowth

About the AuthorDescribed in the press as "Dr Gloom" and "Terrifying Tim", Tim Morgan has never avoided controversy, whether he is pointing out the crippling weaknesses of the British economy, calling for greater justice for a younger generation robbed by its elders, or explaining the link between inner-city riots and thwarted materialism. He developed the Essentials Index, which provides invaluable insights into the real cost of living. Educated at Cambridge, Tim has always been fascinated by economic, political and military issues. His fascination with maritime warfare has taken him from commando exercises to the flight-deck of an aircraft carrier. As head of research at leading finance house Tullett Prebon from 2009 to 2013, Dr Tim Morgan gained a reputation for supplying radical answers to pressing economic and political issues, and garnered significant media coverage for leading-edge reports including his Project Armageddon study of the British economy. Life After Growth is the product of extensive research into how the economy really works, and presents radical explanations for the economic problems of today and tomorrow.