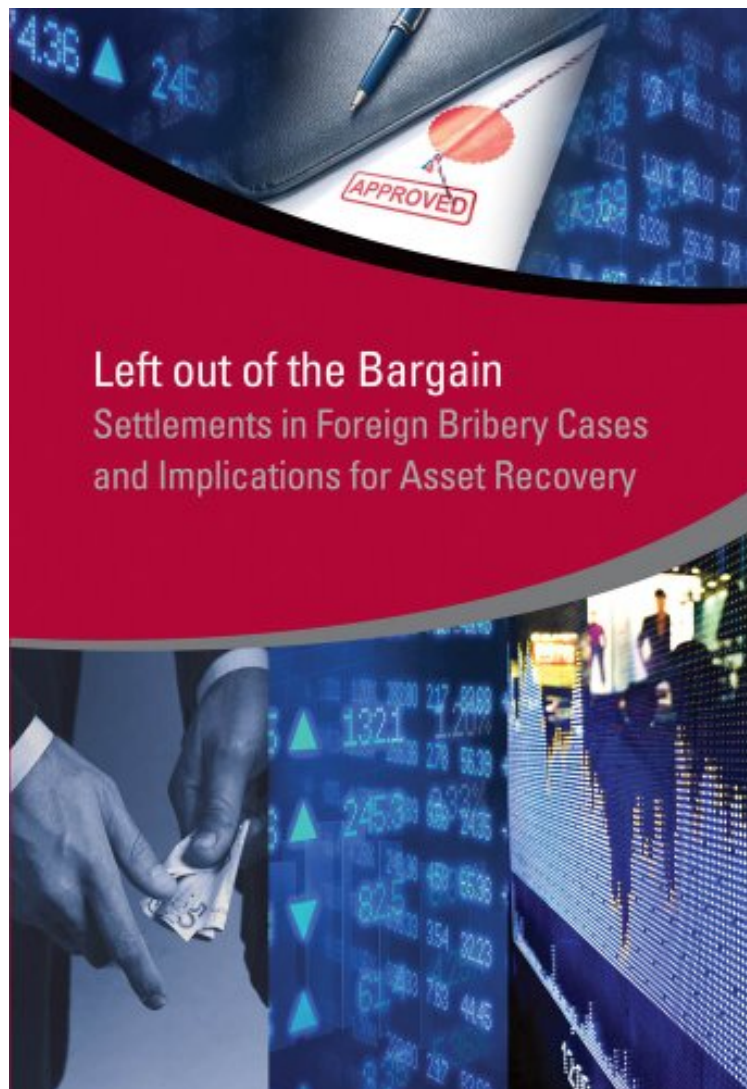


[Library ebook] Left Out of the Bargain: Settlements in Foreign Bribery Cases and Implications for Asset Recovery (StAR Initiative)

## Left Out of the Bargain: Settlements in Foreign Bribery Cases and Implications for Asset Recovery (StAR Initiative)

*Jacinta Anyango Oduor, Francisca M.U. Fernando, Agustin Flah, Dorothee Gottwald, Jeanne M. Hauch, Marianne Mathias, Ji Won Park, Oliver Stolpe*  
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**Jacinta Anyango Oduor, Francisca M.U. Fernando, Agustin Flah, Dorothee Gottwald, Jeanne M. Hauch, Marianne Mathias, Ji Won Park, Oliver Stolpe** : **Left Out of the Bargain: Settlements in Foreign Bribery Cases and Implications for Asset Recovery (StAR Initiative)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Left Out of the Bargain: Settlements in Foreign Bribery Cases and Implications for

## Asset Recovery (StAR Initiative):

Over the past decade, countries have increasingly used settlements that is, any procedure short of a full trial to conclude foreign bribery cases and have imposed billions in monetary sanctions. There exists a gap in knowledge, however, regarding settlement practices around the world and the disposition of these monetary sanctions notably through the lens of recovery of stolen assets. *Left out of the Bargain*, a study by the Stolen Asset Recovery Initiative (StAR), provides an overview of settlement practices by civil and common law countries that have been active in the fight against foreign bribery. Using the United Nations Convention against Corruption (UNCAC) as its point of reference, the study addresses concerns voiced by the international community: What happens to the money associated with the settlements, and is it being returned to those most directly harmed by the corrupt practices? And what can be done to assist those countries harmed by foreign bribery? *Left out of the Bargain* has found that 395 settlement cases took place between 1999 and mid-2012, resulting in a total of US\$6.9 billion in monetary sanctions imposed against companies and individuals. Of this amount, nearly US\$6 billion came from settlements that took place in a country different from that of the allegedly bribed foreign public officials. But only about US\$197 million, or 3 percent, has been returned or ordered returned to the countries whose officials were accused of accepting bribes. *Left out of the Bargain* urges countries whose officials were allegedly bribed to intensify their efforts to investigate and prosecute the providers and recipients of foreign bribes, hence improving these countries' prospects for recovery of assets lost through corruption. The study also calls for more proactive international cooperation and coordination to ensure that all affected countries are afforded the opportunity to seek redress for harms suffered and for the recovery of assets thus fulfilling the principles set out in UNCAC.