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Epistemological Problems of Economics

Ludwig von Mises
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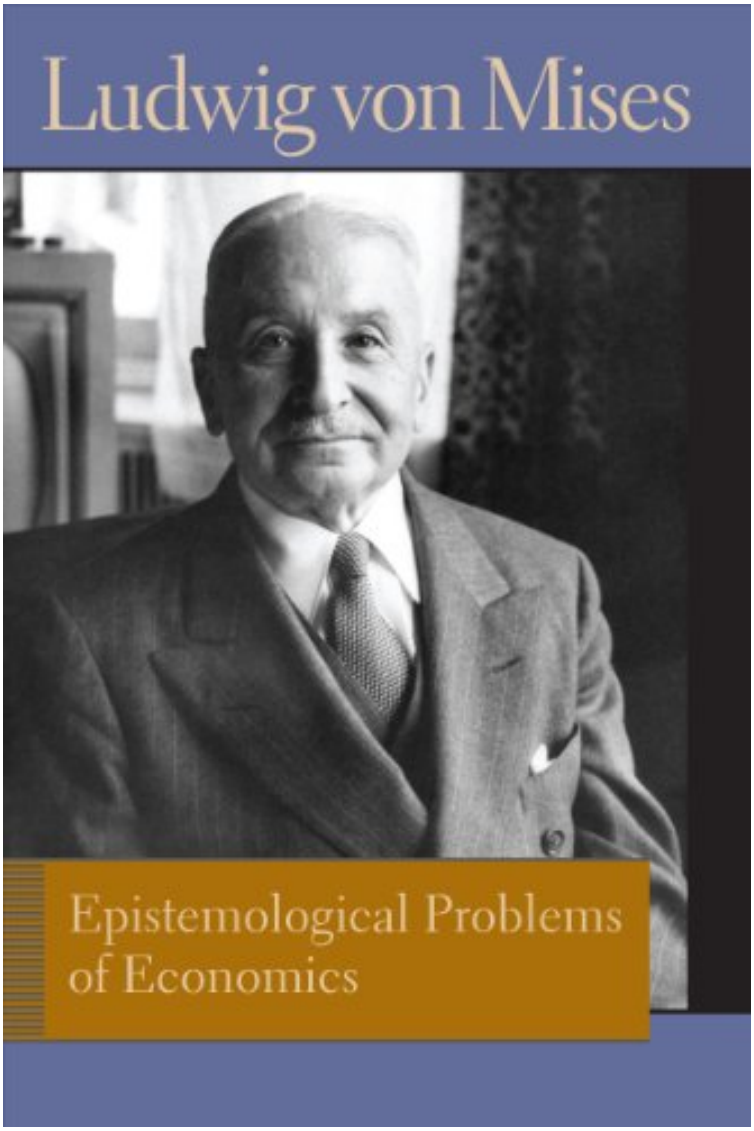

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Ludwig von Mises : Epistemological Problems of Economics before purchasing it in order to gage whether or not it would be worth my time, and all praised Epistemological Problems of Economics:

1 of 1 people found the following review helpful. Five StarsBy Ed ClavellA must read to understand economics today!

nbsp;nbsp;First published in German in 1933 and in English in 1960,nbsp;Epistemological Problems of Economicsnbsp;presents Ludwig von Misesrsquo;s views on the logical and epistemological features of social interpretation as well as his argument that the Austrian theory of value is the core element of a general theory of

human behavior that transcends traditional limitations of economic science.This volume is unique among Misesrsquo;s works in that it contains a collection of essays in which he contested the theories of intellectuals he respected such as Carl Menger, Eugen von Bouml;hm-Bawerk, and Max Weber. Mises describes how value theory applies to human action at all times and places as opposed to economic theory, which applies only to a human action guided by economic calculation.In a review ofnbsp;Epistemological Problems of Economicsnbsp;that was published innbsp;Teacherrsquo;s College Recordnbsp;in 1965, F. A. Hayek stated ldquo;If Professor Misesrsquo;snbsp;Human Actionnbsp;. . . must be regarded as the definitive statement of his views, the distinctive features of his notions of the nature of social science have found their freshest expression in the present series of essays, dating from 1928 to 1933.rdquo;Ludwig von Misesnbsp;(1881ndash;1973) was the leading spokesman of the Austrian School of economics throughout most of the twentieth century.Bettina Bien Greavesnbsp;is a former resident scholar and trustee of the Foundation for Economic Education and was a senior staff member at FEE from 1951 to 1999.