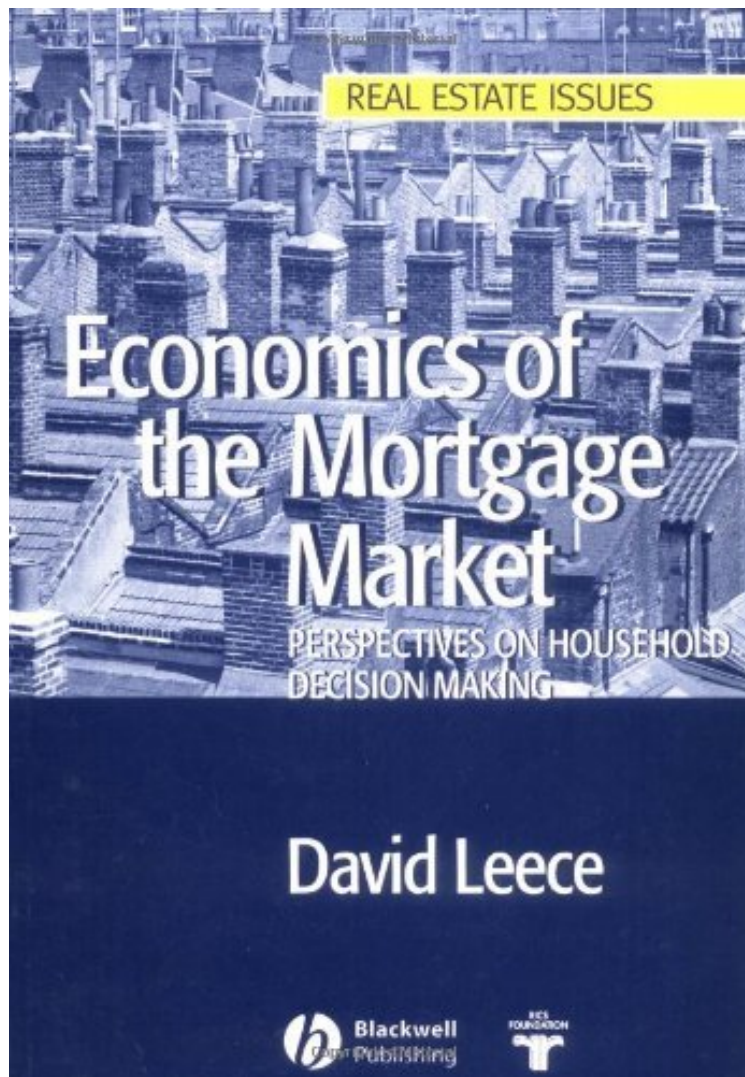


[Mobile book] Economics of the Mortgage Market: Perspectives on Household Decision Making (Real Estate Issues)

Economics of the Mortgage Market: Perspectives on Household Decision Making (Real Estate Issues)

David Leece

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David Leece : Economics of the Mortgage Market: Perspectives on Household Decision Making (Real Estate Issues) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Economics of the Mortgage Market: Perspectives on Household Decision Making (Real Estate Issues):

The analysis of the mortgage market is a specialised field but examines a financial market with extremely wide-ranging implications; it affects the stability of the whole economy. The key thing about this analysis is the increasing

importance of the secondary mortgage market ndash; which in the US is now several times larger than the market for government debt. The UK secondary mortgage market is also growing and the book will provide a timely resource to those active and interested in this important financial market. The 1990s saw an enormous growth of mortgage market analysis as an academic subject and there is a vast literature scattered among the key real estate journals. There is now a great need to not only bring this very complex subject area together, but also to abstract the main issues and to render them intelligible. The book will provide an organised research resource and also inform and motivate further research into the microeconomics of mortgage markets.

Leece's references and portrayal of empirical works are very helpful in the sense of presenting and investigating theoretical fundamentals. Building Research Information 33(4) 2005 From the Back Cover The analysis of the mortgage markets is a specialized subject and one with extremely wide-ranging implications; as well as dictating the housing market, it affects the stability of the whole economy. The 1990s saw a huge growth in mortgage market analysis as an academic subject and a vast literature exists, scattered among the key real estate journals. There is now a great need to not only bring this complex subject area together but also to abstract the main issues and render them intelligible. Economics of the Mortgage Market: perspectives on household decision making provides an organised research resource for financial analysts in real estate, as well as researchers in real estate finance, real estate economics, housing economics and urban economics. The author informs and motivates further research into the microeconomics of mortgage markets by: Collating a disparate literature into a single source Analyzing a complex set of issues in an accessible way for the non-mathematical reader Linking household behaviour to key issues in mortgage market economics and mortgage valuation Presenting his own original research and thinking in this area. About the Author David Leece is Senior Lecturer in Business Economics Finance in the Department of Management, University of Keele. His research interests are in the economics of housing and mortgage markets, as well as in business economics. He has published widely on mortgage market economics.