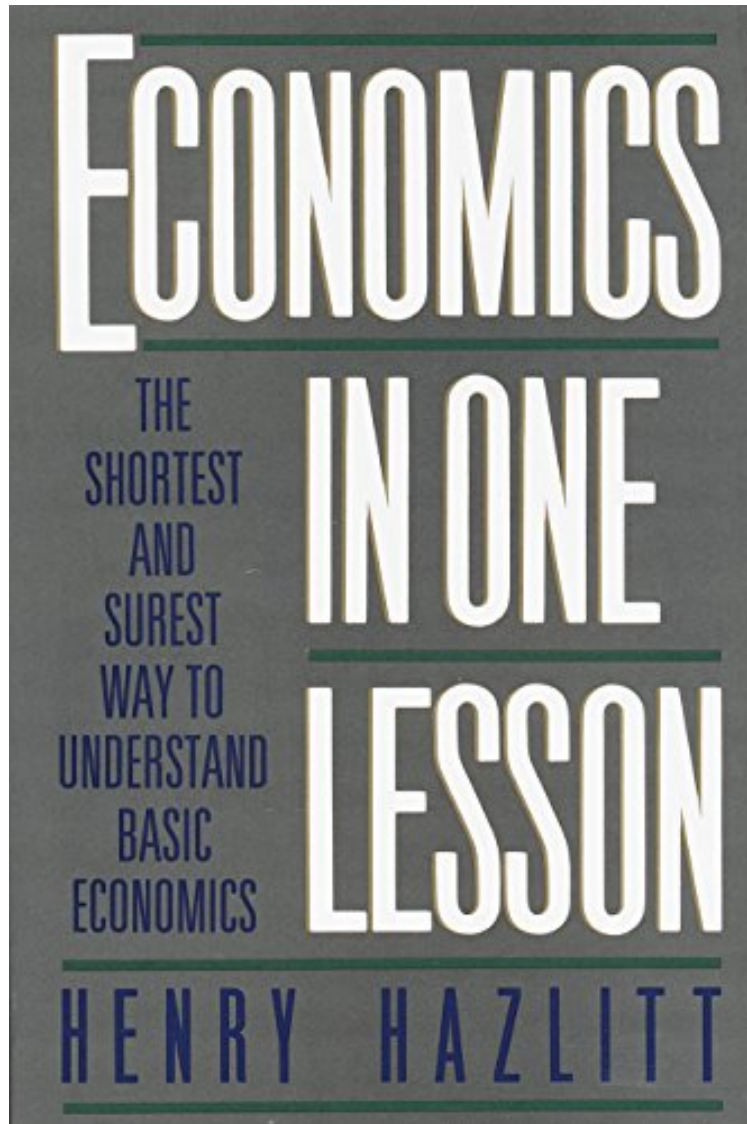


(Ebook free) Economics in One Lesson: The Shortest and Surest Way to Understand Basic Economics

# Economics in One Lesson: The Shortest and Surest Way to Understand Basic Economics

*Henry Hazlitt*

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**Henry Hazlitt : Economics in One Lesson: The Shortest and Surest Way to Understand Basic Economics** before purchasing it in order to gage whether or not it would be worth my time, and all praised Economics in One Lesson: The Shortest and Surest Way to Understand Basic Economics:

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is said it is book that also provides a solid explanation of economic theory and really outlines the rational for classical liberalism. Be aware that the author is strongly biased but if you are able to look through this, the book can have great educational value. 0 of 0 people found the following review helpful. An underrated economic must readBy anonymousThis book isn't theoretical. It introduces you to the problems in the thinking of modern economists. The blessings of destruction was an eye opener about "war economists". The quickest way to a politicians' heart is to justify his vice for war and conflict. Few economists have dared to address the property damage (the damage to international trade) which if severe enough can effect economies over the globe. Let's not forget the money to produce weapons is borrowed from the people and ally countries, and war is the kind of investment that a country doesn't want to sell, for obvious reasons of national security. Good economics is plain common sense; war causes damage and debt. If Americans only knew the economic history of their country, it would shock them. Since its formation, the USA has been consistently in debt over its military actions. Military actions are the government's vice, it is the biggest drain in the bathtub. Inflation and taxation do effect the economy. Severely. Every economist knows it, but many dodge the truth.

With over a million copies sold, *Economics in One Lesson* is an essential guide to the basics of economic theory. A fundamental influence on modern libertarianism, Hazlitt defends capitalism and the free market from economic myths that persist to this day. Considered among the leading economic thinkers of the "Austrian School," which includes Carl Menger, Ludwig von Mises, Friedrich (F.A.) Hayek, and others, Henry Hazlitt (1894-1993), was a libertarian philosopher, an economist, and a journalist. He was the founding vice-president of the Foundation for Economic Education and an early editor of *The Freeman* magazine, an influential libertarian publication. Hazlitt wrote *Economics in One Lesson*, his seminal work, in 1946. Concise and instructive, it is also deceptively prescient and far-reaching in its efforts to dissemble economic fallacies that are so prevalent they have almost become a new orthodoxy. Economic commentators across the political spectrum have credited Hazlitt with foreseeing the collapse of the global economy which occurred more than 50 years after the initial publication of *Economics in One Lesson*. Hazlitt's focus on non-governmental solutions, strong and strongly reasoned anti-deficit position, and general emphasis on free markets, economic liberty of individuals, and the dangers of government intervention make *Economics in One Lesson* every bit as relevant and valuable today as it has been since publication.

"A magnificent job of theoretical exposition." — Ayn Rand  
From the Inside Flap  
A simple, straightforward analysis of economic fallacies that are so prevalent they have almost become a new orthodoxy.  
About the Author  
If you want to know where American supporters of free markets learned economics, take a look at *Economics in One Lesson* by Henry Hazlitt. A brilliant and pithy work first published in 1946, at a time of rampant statism at home and abroad, it taught millions the bad consequences of putting government in charge of economic life. College students all across America and the world still use it and learn from it. It may be the most popular economics text ever written. Mr. Hazlitt—journalist, literary critic, economist, philosopher—was one of the most brilliant public intellectuals of our century. He was born on November 28, 1894, and died on July 8, 1993, at the age of 98. In his final years, he often expressed surprise that *Economics in One Lesson* had become his most enduring contribution. He wrote it to expose the popular fallacies of its day. He did not know that those fallacies would be government policy for the duration of the century. Hazlitt also wanted to be known for his other contributions, which include a novel, a trilogy on literary criticism, two large treatises on economics and moral philosophy, several edited volumes, some sixteen other books, and countless chapters in books, articles, commentaries, reviews. He once estimated that he had written 10 million words and that his collected works would run to 150 volumes.