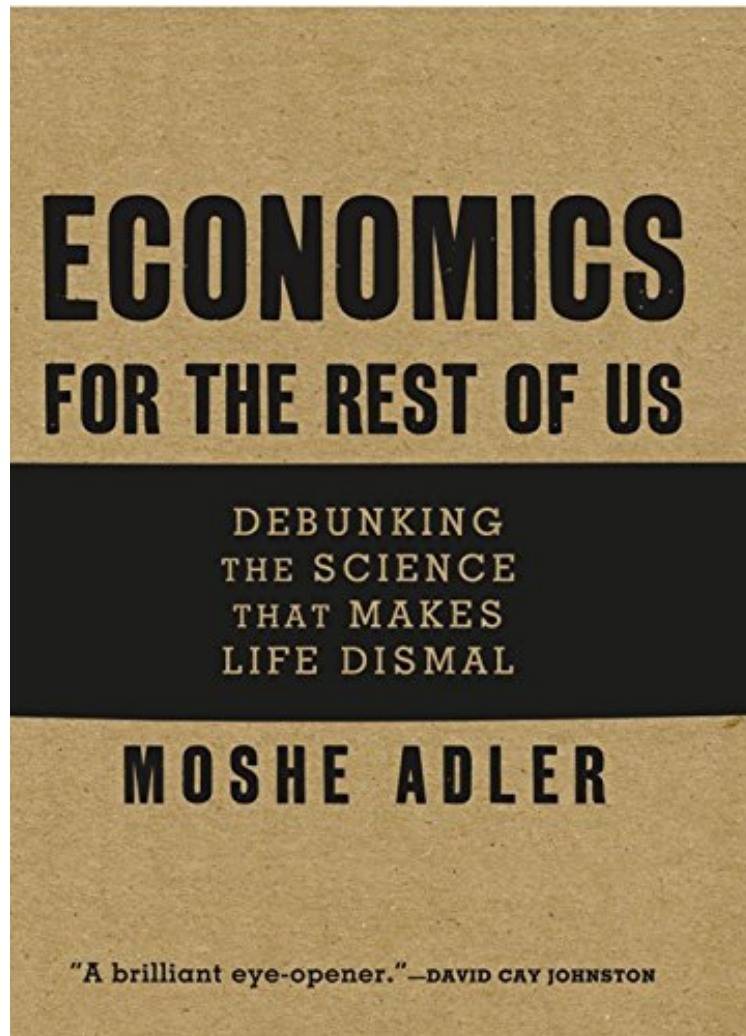


[Download] Economics for the Rest of Us: Debunking the Science That Makes Life Dismal

# Economics for the Rest of Us: Debunking the Science That Makes Life Dismal

*Moshe Adler*

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**Moshe Adler : Economics for the Rest of Us: Debunking the Science That Makes Life Dismal** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Economics for the Rest of Us: Debunking the Science That Makes Life Dismal:

1 of 1 people found the following review helpful. Those who regard economics as junk science will find much affirmation in this book. By B. A. Anderson People who regard economics as junk science will find much affirmation in Economics for the Rest of Us: Debunking the Science That Makes Life Dismal, beginning with Adler's subversive revelation that, "there really is no such thing as 'the economy.'" I'm pleased that many others have read and reviewed this important book. My only disappointment was the book's short length. I hope that Moshe writes a much longer book that more exhaustively debunks the values, biases, and assumptions of economics. For people wanting to

understand how CEOs' salaries get determined, Linda McQuaig and Neil Brooks explain this well in their book *Billionaires' Ball: Gluttony and Hubris in an Age of Epic Inequality*, also published as *The Trouble with Billionaires*. 1 of 1 people found the following review helpful. Great book! By anonymous *Economics for the Rest of Us* is a treasure. Adler's explanations of economic theory are so clear that just about anyone can read this book and be the better for it. The historical background he includes is both edifying and entertaining. Adler's prose is efficient, seamless, and appropriate not only for academics, but also for a general audience. If this book had been assigned in my Econ class in college, I would have learned far more. Even readers who do not agree with all of Adler's ideas (which are mostly implied, and certainly not presented as fact) readily accept that the teaching offered is factually accurate and clearly explained. Buy this book for yourself, your kids, your friends, your mom. You will be glad you did. 3 of 4 people found the following review helpful. Why and how you're being ripped off! By Dee Did It Here's how the economy works: a whole company team produces a product, then the CEO claims it was mostly due to his/her effort (in keeping wages low) and claims the largest share. The CEO gets the board and compensation committee to authorize an even larger salary and perks (because the CEO appoints them to a 6-figure position). Then CEO uses corporate funds (that should belong to employees and shareholders) to influence elections in order to lower CEO's taxes and loosen controls on the corporation and CEO. Meanwhile the talking heads on tv and radio and internet keep convincing the masses that they must fight each other for this or that, keeping them from banding together to demand real reforms to the tax system and the election process. Oh, and we must deny people the right to control reproduction because we need more consumers (to increase profits), more workers (to keep wages down), and more soldiers (to keep the world safe for capitalism). I appreciate Adler's perspective and hope it becomes widely known. The diagrams were hard for me to decode, but it's good to stretch the brain. Let's stop fighting among ourselves and look at who's really making off with the loot. There is more in the book, of course, and I recommend it: a short read and a thought-provoking one.

Why do contemporary economists consider food subsidies in starving countries, rent control in rich cities, and health insurance everywhere "inefficient"? Why do they feel that corporate executives deserve no less than their multimillion-dollar "compensation" packages and workers no more than their meager wages? Here is a lively and accessible debunking of the two elements that make economics the "science" of the rich: the definition of what is efficient and the theory of how wages are determined. The first is used to justify the cruelest policies, the second grand larceny. Filled with lively examples—from food riots in Indonesia to eminent domain in Connecticut and everyone from Adam Smith to Jeremy Bentham to Larry Summers—*Economics for the Rest of Us* shows how today's dominant economic theories evolved, how they explicitly favor the rich over the poor, and why they're not the only or best options. Written for anyone with an interest in understanding contemporary economic thinking—and why it is dead wrong—*Economics for the Rest of Us* offers a foundation for a fundamentally more just economic system.