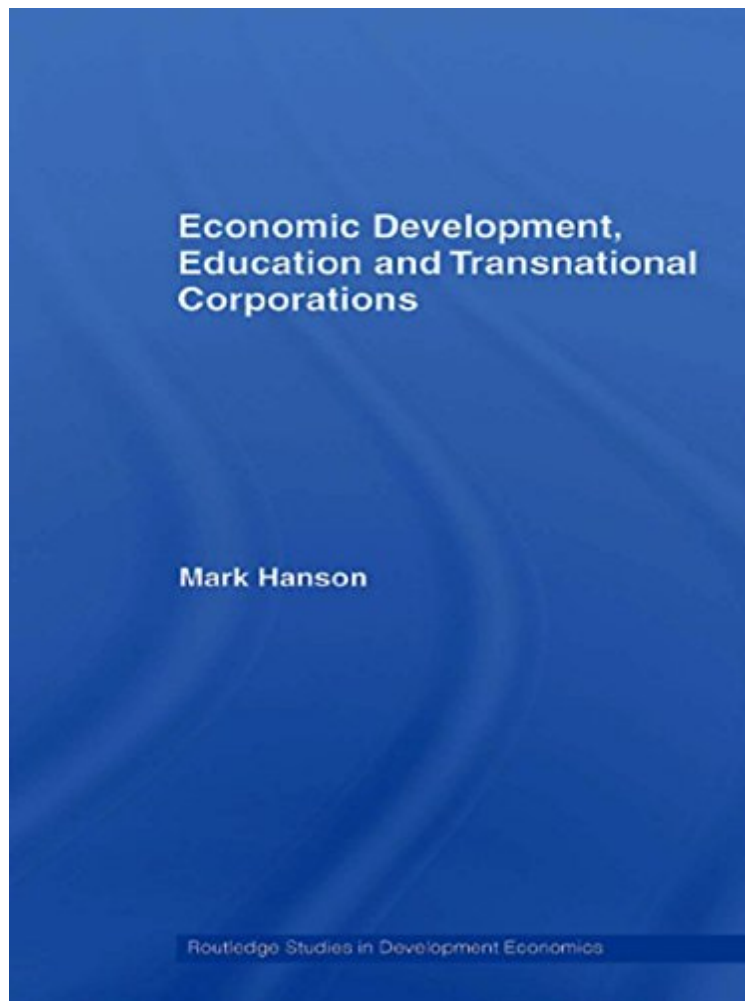


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Economic Development, Education and Transnational Corporations (Routledge Studies in Development Economics)

Mark Hanson

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Mark Hanson : Economic Development, Education and Transnational Corporations (Routledge Studies in Development Economics) before purchasing it in order to gage whether or not it would be worth my time, and all praised Economic Development, Education and Transnational Corporations (Routledge Studies in Development Economics):

This book focuses on the questions of: why do some economically disadvantaged nations develop significantly faster than others, and what roles do their educational systems play? In the early 1960s Mexico and South Korea were both equally underdeveloped agrarian societies. Since that time, the development strategies pursued by each country

resulted in dramatically different results. By the turn of the century South Korea possessed one of the finest educational systems in the world and was a world-class producer of high-tech products. Mexico, on the other hand, was still graduating less than half of its secondary school-age students and bogged down in assembling products owned by others. This book addresses the issues of what happened and why, and frames the consequences for other developing nations facing similar challenges. Professor Hanson argues that the key to understanding involves the manner and intensity in which these countries engaged their educational, governmental and business institutions to acquire manufacturing knowledge from offshored transnational corporations, and how they used these insights to grow their own local industries. Whereas South Korea studied the foreign outsourced plants as if they were educational systems and pursued with tenacity the new knowledge they possessed, Mexico viewed them as 'cash cows' that generated wages and reduced unemployment. The author emphasizes that significant educational reform will only break down the barriers of institutional bureaucracies when responding to the pressures and demands of industrialization. This is one of the first books of its kind to compare South-East Asian and Latin American economies and their links to educational systems.

'Throughout the pages of *Economic Development, Education, and Transnational Corporations*, Mark Hanson presents his arguments in a manner that is addressed toward education, development economics, and international business researchers and practitioners. By combining theory from these three fields, Hanson formulates a coherent theory of how economic development strategies can be designed and successfully implemented by LDC governments. The book also highlights strategies that should be avoided, including those related to deficiencies in planning and failures in implementation.' - James Jackson, University of Illinois at Urbana-Champaign, USA
About the Author: E. Mark Hanson is Professor of Education and Management at the University of California, Riverside, USA.