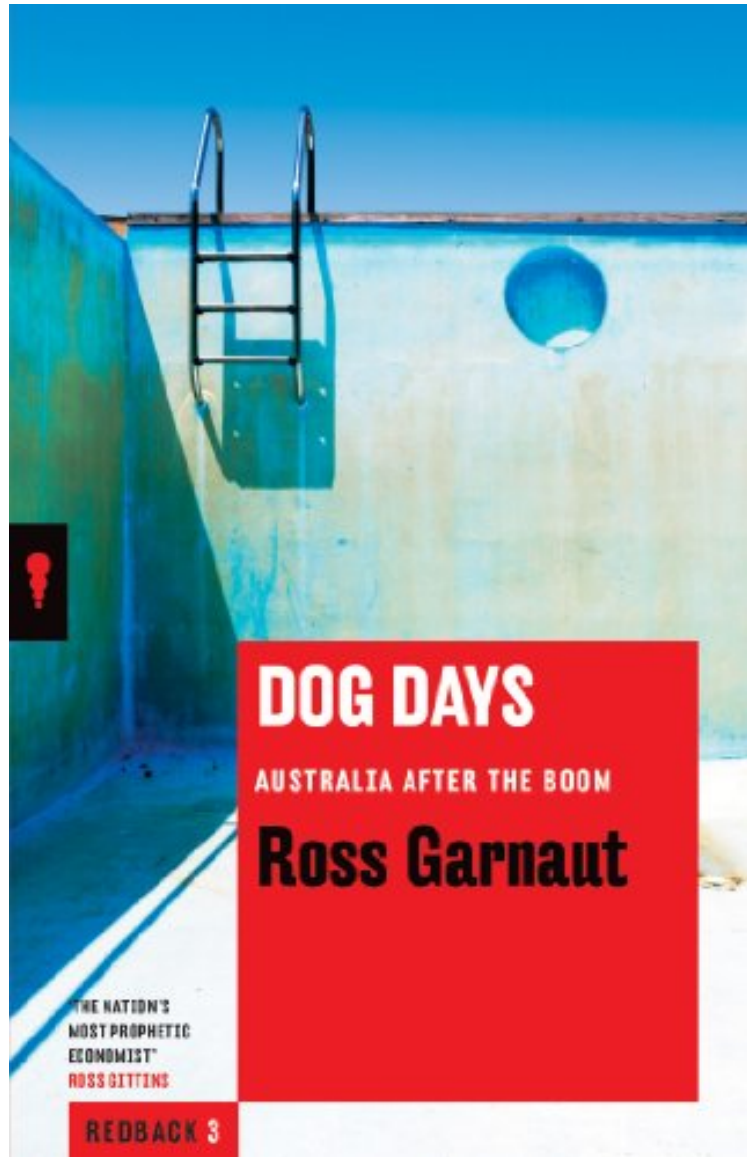


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Dog Days: Australia After the Boom (Redback)

Ross Garnaut

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Ross Garnaut : Dog Days: Australia After the Boom (Redback) before purchasing it in order to gage whether or not it would be worth my time, and all praised Dog Days: Australia After the Boom (Redback):

1 of 1 people found the following review helpful. Every family in Australia should read this book!By Alexander FinchWhy should ALL Australian's read this book? Because otherwise if Professor Garnaut's predictions of possible future multiple recessions and high unemployment come true, it will come as a shock to many and leave them unprepared. Thanks to a 1 in 100-year terms-of-trade windfall, Australia was once again the luckiest country in the

world with no recession in over 20 years. But stability breeds instability. Paradoxically, thanks to China's 1in100-year building boom stimulus, an extra one trillion dollars of mining revenue over the last 10 years (which was mostly squandered) has left Australia extremely vulnerable to a deep recession or even a possible financial panic as the terms-of-trade reverts back to normal. This is all well explained in the book. Professor Garnaut tries to remain positive throughout the book and devotes half the book to suggestions on how to fix the problems, however, when I read between the lines I sense that Australia is rapidly becoming the unlucky country, with little hope of really avoiding a big fall in the standard of living. Well known international fund manager Jeremy Grantham once said criticise Australians and you get World War Three. In the country of "she'll be right" with a closed society ruled by the peer group pressure of vested interests, Professor Garnaut is one of only very few knowledgeable people who are game to point out that all is not right in paradise. 0 of 0 people found the following review helpful. Important, informative but quite a slog to read By Lance Bryant The subject is extremely important and it's informative. Ross did show a few paths to recovery after the boom but, depressingly, our governments since it was written have taken the "do nothing" approach. However, it's a very dry, long, slog to get through. I just breathed a sigh of relief when I got to the Acknowledgements. 1 of 1 people found the following review helpful. Depressing because it's so true..... By John Gilpin A boring read due to all the data and economic detail, but those details do show that he really knows what he's talking about. A somewhat depressing read, not due to the content or style, but due to the realization that it's all true, and no government is really going to make the essential hard changes that are necessary to avoid the 'Dog Days' to come.....

A blueprint for the nation after the boom. Australians have just lived through a period of exceptional prosperity, but, says influential economist Ross Garnaut, the Dog Days are on their way. Are we ready for the challenges ahead? In Dog Days, Garnaut explains how we got here, what we can expect next and the tough choices we need to make to survive the new economic conditions. Are we clever enough and our leaders courageous enough to change what needs to be changed and preserve a fair and prosperous Australia? This is a book about the future by a leading adviser to government and business, someone with a proven record of seeing where the nation is going. Both forecast and analysis, it heralds a new era for Australia after the boom. This book is a must-read for anyone concerned with the economic and social future of Australia. Garnaut brings to the task one of our most penetrating economic minds in an astringent analysis of the challenges facing us. He presents a wide-ranging and detailed set of policies to meet those challenges successfully. The book is lucid, compelling and unburdened by political bias. — Bob Hawke; a brilliant guide to the future of the Australian economy — Max Corden; the nation's most prophetic economist — Ross Gittins; Garnaut's new book is full of good sense, subtle insight and discriminating courage from one who knows from the inside what it's like for governments facing difficult decisions. — Tim Colebatch, the Age Ross Garnaut AO is one of Australia's leading economists and thinkers. He is a Distinguished Professor of Economics at the Australian National University and a Vice-Chancellor's Fellow at the University of Melbourne. He was a key economic adviser to the reforming Hawke government. Garnaut has held senior roles in government and business, including as Australian ambassador to China and climate change adviser to the Rudd and Gillard governments.

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